

REAL ESTATE MARKET

THE WEEK'S TRANSFERS REACHED THE SUM OF \$180,000.

Work on the New Parry Manufacturing Plant—Building Structures—News of Interest.

There were 131 real estate transfers last week, representing nearly \$180,000. The market was not strong, yet it was not dull, as several large transfers were made. One of the important deals made last week was the sale by Daniel H. Sullivan through the Ritchie agency of a modern two-story frame dwelling at 50 East Eleventh street to Walter H. Sprankle for a consideration of \$9,000. It is the purpose of Mr. Sprankle to connect the building into a conservatory of music. He is a musician well known in this city.

Work has been begun on the Parry manufacturing plant near the Vandallia Railroad tracks west of White river. The plans for this mammoth structure were prepared by Louis H. Gibson and provide for a building 135 by 468 feet, comprising a dry-house 60 by 168 feet; boiler and engine room, 24 by 35 feet; hub and spoke dry-house, 90 by 168 feet; bending and wheel department, 60 by 360 feet. The building will be constructed of concrete and steel, and will be rapidly as possible and the building will probably be under roof by Nov. 15.

I. O. Stanley sold part of the southwest quarter of Section 24, in Center township, amounting to 3.70 acres, for \$6,750. The purchaser was David F. Swain.

R. S. Bridenbach purchased of G. E. Bridenbach last week part of Sections 7 and 8, amounting to 23.5 acres in Perry and Decatur townships for \$10,000.

William G. Axt paid \$7,000 last week to J. Matzke for part of the east quarter of the subdivision of Outlot 29, corner of St. Clair and Alabama streets.

George W. Shelby sold to George Kessler last week thirteen lots in Shelby's first subdivision, also part of the east quarter of the northwest quarter of Section 26, in Center township, for \$4,000. The Indianapolis office is located on the corner of Twenty-fifth street and Ethel avenue.

Lot 4, in Butler University first division, on Bellefontaine street, near Thirtieth street, was sold by Maria Love last week to George M. Kline for \$10,000.

M. O'Connor last week purchased of E. M. Sturm part of Lot 7, Square 60, corner New Jersey and Canal streets, for \$5,000.

M. Drowdowicz paid to G. E. Dickson \$4,300 last week for Lot 3, in Stewart's subdivision of Lots 1, 2 and 3, on East street, near Michigan street.

Property on East street, near Ohio, known as Lot 2, in Coe's subdivision of Square 41, was sold last week by Amos D. Krewson to George T. Handall for \$6,000.

An advance proof from Construction News, of Chicago, for Sept. 14, on building operations in twenty cities during August says:

Apparently the strike of the steel workers, contrary to the expectations of many, has resulted in little or no ill effect upon building operations throughout the country. Statistics compiled for Construction News, display a healthy increase during August over the corresponding period of last year. The increase over last month was in a measure expected, as during the month of August the steel workers' strike was at its height. The increase over last month was in a measure expected, as during the month of August the steel workers' strike was at its height. The increase over last month was in a measure expected, as during the month of August the steel workers' strike was at its height.

During August 5,209 permits, involving an outlay of \$2,568,960, were issued, as against 4,781 buildings that represented an expenditure of \$3,766,265 during August, 1900—an increase of 48 structures and of the sum of \$789,000 in their cost, or a general increase of 16 per cent. Follows are the figures in detail:

City.	1901.	Cost.	1900.	Cost.
New York	111	\$3,785,250	107	\$3,795,565
Chicago	520	2,214,240	524	1,668,420
Philadelphia	31	1,117,675	38	82,276
St. Paul	181	1,177,675	188	82,276
Pittsburgh	206	1,177,675	188	82,276
Washington	290	867,475	238	809,021
Detroit	241	867,475	238	809,021
St. Louis	232	628,360	247	78,171
Cleveland	223	647,806	256	367,400
Kansas City	190	647,806	256	367,400
Minneapolis	254	386,704	223	186,198
St. Paul	154	349,748	92	342,606
Los Angeles	101	349,748	92	342,606
Cincinnati	383	317,715	321	153,934
San Francisco	13	241,880	302	12,068
Buffalo	106	241,880	302	12,068
Atlanta	254	186,168	307	69,214
New Orleans	157	186,168	307	69,214
Albany	12	186,168	307	69,214
Totals	5,209	\$21,568,960	4,781	\$18,776,463

"Sixteen of the twenty cities showed an increase, varying from 2 to 146 per cent. Four of them display losses of from 2 to 69 per cent. In point of highest percentage, Washington, with 146 per cent. to its credit. St. Paul follows with 137. Then comes Cincinnati, third, with 126 per cent. Buffalo has advanced to the fact that its Pan-American Exposition has not wholly recovered its attention from the Rainbow City. It comes to the expenditure of \$1,117,675. Chicago maintains her position as the second city of the world in the column of statistics. St. Louis, second in the column, has advanced, temporarily, into the list of the "big four," and shows a loss of 1 per cent. However, the Chicago Purchase Exposition in that city will doubtless result in a building boom at the end of the bridge, and if the city is the greatest percentage of loss is displayed by Atlanta—28. Where the sum of \$60,214 was expended for new buildings in August, 1900, in that city, only \$138,156 was the outlay last month.

"New Orleans shows a steady increase, and C. E. Dirmeyer, secretary of the Mechanics' Dealers' and Builders' Exchange, says that the outlook there is bright. In Los Angeles the percentage of increase is also gratifying.

Notice to Contractors and Builders. Yellow pine timbers and joist in stock at Indiana Timber and Lumber Co. Office and yards E. 22d St. and Monon Railroad.

WILLIAM H. COBURN, Proprietor.

The Week's Transfers.

	1901.	Cost.	1900.	Cost.
Sept. 9	29	\$40,785.52	29	\$40,785.52
Sept. 10	12	15,453.00	12	15,453.00
Sept. 11	29	37,765.00	29	37,765.00
Sept. 12	29	29,477.00	29	29,477.00
Sept. 13	13	15,117.00	13	15,117.00
Sept. 14	13	15,117.00	13	15,117.00
Totals	131	\$176,612.52	131	\$176,612.52

Mortgages.

	1901.	Cost.	1900.	Cost.
Sept. 7	9	\$21,732.00	9	\$21,732.00
Sept. 8	27	37,440.00	27	37,440.00
Sept. 9	11	11,410.00	11	11,410.00
Sept. 10	21	24,787.35	21	24,787.35
Sept. 11	27	10,967.77	27	10,967.77
Sept. 12	13	14,823.34	13	14,823.34
Sept. 13	13	17,250.00	13	17,250.00
Totals	161	\$118,660.10	161	\$118,660.10

Releases.

	1901.	Cost.	1900.	Cost.
Sept. 7	11	\$22,332.00	11	\$22,332.00
Sept. 8	15	11,140.00	15	11,140.00
Sept. 9	25	10,967.77	25	10,967.77
Sept. 10	12	9,832.33	12	9,832.33
Sept. 11	15	9,832.33	15	9,832.33
Totals	74	\$77,723.10	74	\$77,723.10

SALES OF REAL ESTATE.

Thirteen Transfers Made Matter of Record Yesterday.

Instruments filed for record in the recorder's office of Marion county, Indiana, for the twenty-

FOR SALE—REAL ESTATE.

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REAL ESTATE—Double house on Columbia av., near Seventeenth st., renting \$10 a year; \$1,500. J. G. McCULLOUGH, 142 E. Market st.

REAL ESTATE—Have customers for central investment properties; values, \$5,000 to \$50,000. J. G. McCULLOUGH, 142 E. Market st.

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